Cool Futures Funds Management

Climate and Energy Policies - Due Diligence Initiative

MEDIA RELEASE Tuesday 11 February 2020

We support Alan Kohler's call for an Australian Royal Commission

and the related House of Representatives e-Petition EN1231

to review the evidence on our Climate and Energy Policies.

If the Government is genuinely interested in dispassionately resolving the polarized climate and energy debate, it should welcome <u>this</u> Royal Commission.

No one among the public, the policy-making ministers, the bureaucrats, the corporate and management class, the public intellectuals, or indeed our journalists, has ever seen or understood the empirical evidence in support of Catastrophic Anthropogenic Global Warming (CAGW). Why do the climate scientists believe in CAGW? Is there any empirical evidence? Can we see this evidence? What due diligence has been done so far?

This Royal Commission, as Alan Kohler suggests, will fill a critical need.

Alan Kohler has called for a Royal Commission suggesting,

"... a review of the evidence on (climate change and energy) in which everyone is required (under oath) to tell the truth."

The Australian Sept 21, 2019

Alan is alluding to those who are sceptical of CAGW.

He wants to convince everyone the evidence on 'climate change' demands a 'carbon' emissions drop.

Policies are supposed to be "science based" and "evidence based," so we all need to know precisely what the relevant terms mean and what the evidence is. The public only ever hear or see people, including scientists, giving their *opinions* on climate change. But opinions are not evidence.

Climate & energy policy due diligence - not only has to be done - but has to be seen to be done.

Dr David Evans, who built Australia's forestry and agricultural carbon accounting system (FullCAM):

The reasons for believing CAGW are purely theoretical. CAGW is a theory based on basic physics models and large computerized models. That's why there is no empirical evidence for it, and why we cannot simply point to some evidence and convince everyone that it is true. But it is also why CAGW cannot be falsified by empirical evidence.

Chris Dawson, Cool Futures Funds Management - Climate and Energy Due Diligence Initiative:

Quality due diligence is essential for an informed market, and for the body politic to function optimally. Similarly, guidelines on director's fiduciary obligations on climate and energy are ambiguous, bureaucratic and disturbing. For example, the terms 'climate', 'climate change', 'global warming', 'climate science' are not defined; and the relevant scientific literature is not cited. This lack of definition and information leads to a climate of uncertainty and fear for many company directors and public officers.

Please sign the e-Petition to the House of Representatives for this Royal Commission, below.

Media Contact: Chris Dawson +61 409 805 425 Sign Australian Parliament's House of Reps e-Petition EN 1231 HERE